



SUN MOUNTAIN
CAPITAL -

New Mexico Private Equity Investment Program

Update Report

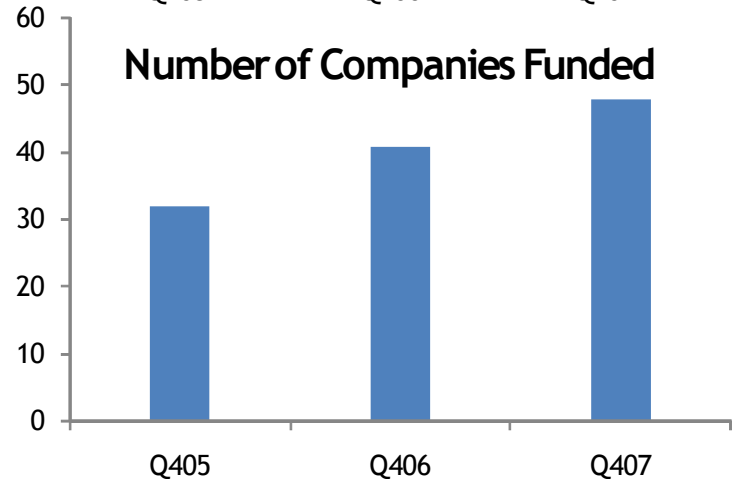
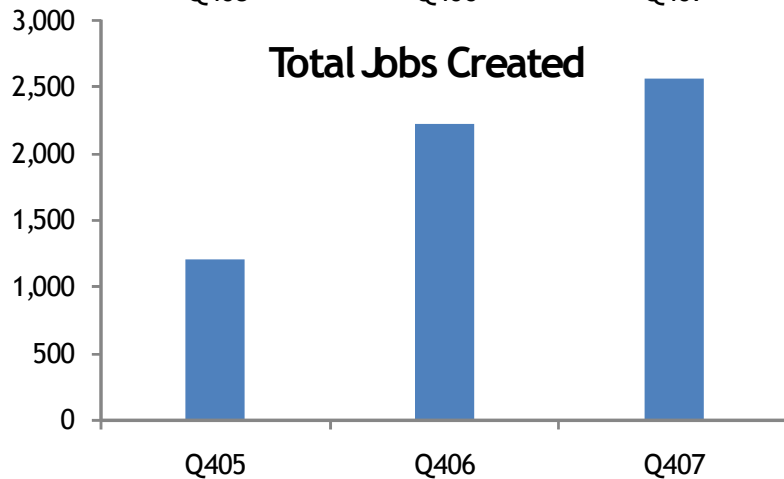
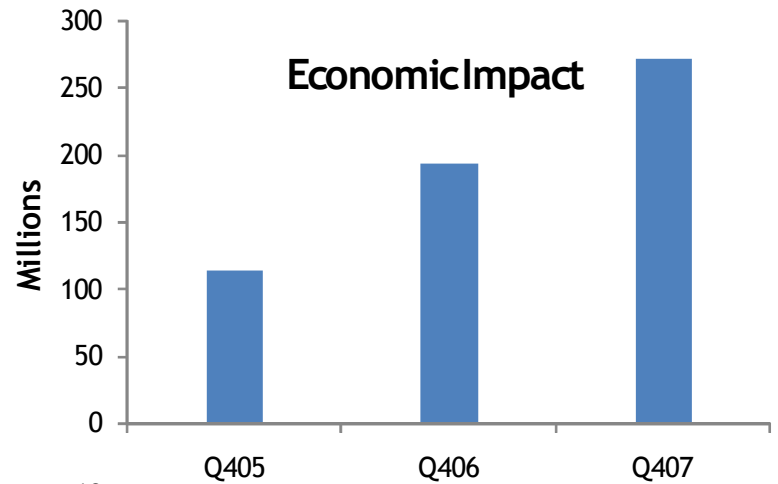
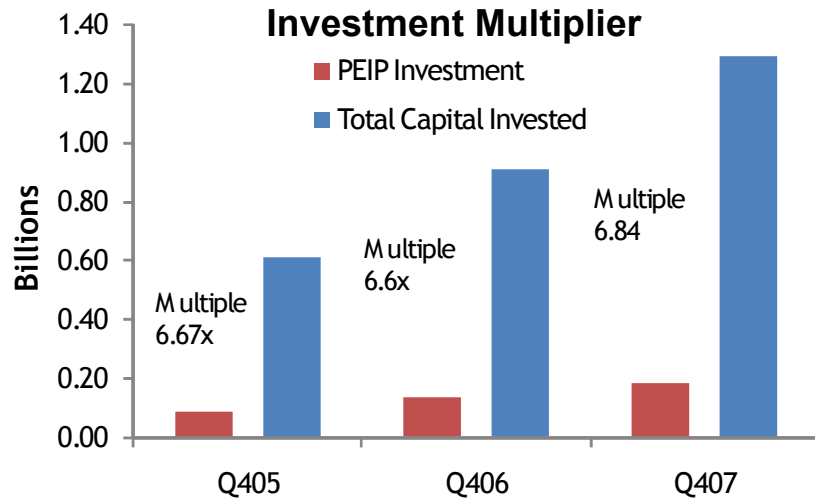
January 27, 2009

Program Has a Significant Impact on NM Economy

<i>NMPEIP Impact Summary as of 9/30/08</i>	
Capital Investment in NM by sources outside NMPEIP (000's)	\$1,559,373
NMPEIP Capital Invested in NM (000's)	\$242,820
Investment multiplier (Other Capital/NMPEIP Capital)	6.4
Number of Companies funded	54
Total Annualized Purchases (000's)	\$127,943
Total Annualized Payroll (000's)	\$177,124
Total Jobs Created	2,994
Average Salary of Jobs Created	\$59,160
Average Salary in New Mexico ¹	\$34,484
Total State Investment (000's)	\$242,820
Annual Economic Impact (salary plus purchases) (000's)	\$305,066

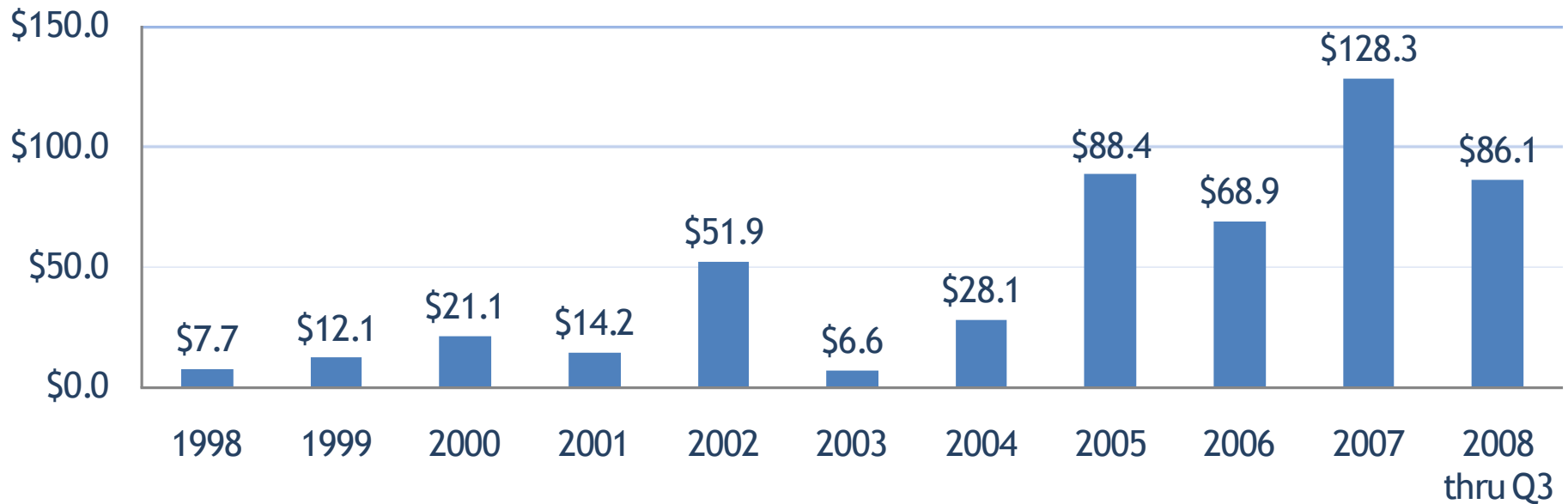
¹U.S. Dept. of Commerce, Bureau of Economic Analysis

Impacting the State Economy



Providing a Catalyst for Venture Capital Activity

New Mexico VC Activity Volume (1998-2008)



Source: PWC MoneyTree and Sun Mountain databases

Raising the Venture Profile

Mark Heesen, president of the National Venture Capital Assn., says, New Mexico's experience shows that a little bit of nurturing from the public sector can yield a powerful return.

BusinessWeek, April 16, 2008

In New Mexico, for instance, venture capitalists put \$128 million into 21 companies in 2007, the survey found. Compared to the investments made a decade ago, that's an increase of 600 percent in the number of companies and of 375 percent in the amount of funding.

The New York Times, March 11, 2008